

## Business Finance Proposal Form

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Date	30 May 2024

### Business

Company Name	FIRST LOCAL SERVICES LTD
Trading/Registered Address	Unit 4a Gp Centre, Yeoman Way, Ringwood, England, BH24 3FF
Registration number	13284398
Is the entity part of a group structure?	No
Date incorporated	22 March 2021
Summary of Business Activities	
Website	<a href="https://www.firstlocalservices.co.uk/">https://www.firstlocalservices.co.uk/</a>

### Proposed Finance

Amount and Term	£250,000 to £350,000
Date Required	June 2024
Purpose of loan	<p>After recently investing approx £250,000 to £300,000 of self-funded business cash into growth and infrastructure, the are looking to use this as support to assist cash flow whilst the business continues to thrive.</p> <p>They are looking to invest in more staff and equipment.</p> <p>£100,000 – Investment in Equipment</p> <p>£50,000 – New staff (Including BDM – to help drive more clients)</p> <p>£100,000 – Cashflow as new projects means new payments terms – Can be up to 90 days.</p> <p>£50,000 – Overflow (Not urgent but a contingency)</p> <p>£50,000 – Marketing (Website, SEC, Social Media ETC) – This will be spent over 18 Months.</p>

### Current Position (per last filed accounts)

Annual Turnover	£3,223,840
Profit/Loss	£218,721
Shareholder Funds	£217,160
Overdraft Limit	£0
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	No Loans

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	JACOB CHRISTOPHER LAIDLAW-WHITE		
Home Address:	84 WEST WAY, BOURNEMOUTH BH9 3EA		
Previous address (if less than 2 years):	Same as current address		
Homeowner/ Tenant:	Homeowner		
Value:	£800,000		

<b>Mortgage Balance:</b>	£430,000		
<b>DOB:</b>	16/07/1995		
<b>Phone 1:</b>	07910919786		
<b>Phone 2:</b>			
<b>Email:</b>	jake@firstlocalservices.co.uk		
<b>Consent to Search (Y/N?):</b>	Y		

## Primary Contact

Tel: Email:

serve both domestic and commercial clients for emergency and pre-planned works across all aspects of drainage.

Services carried out –

- DRAINAGE SERVICES
- UNBLOCKING SERVICES
- CCTV DRAIN SURVEY

Our client works with domestic clients and also some large commercial clients like –

- Bellways – Property developer –
- KFC – Restaurant
- McDonalds – Restaurant
- Pizza Express – Restaurant.
- Hiton – Hotel

As the company carries out more work they are also gaining traction with more locations and new businesses.